



# MEDICARE

# Checklist

**864-466-9933**

**[www.icinsured.com](http://www.icinsured.com)**

## 6 MONTHS BEFORE TURNING 65

- Understand the difference between Medicare Part A (Hospital Insurance), Part B (Medical Insurance), Part C (Medicare Advantage), and Part D (Prescription Drug Coverage)
- Understand your current coverage: If you have insurance through your employer or your spouse's employer, find out how that will work with Medicare
- Research Medigap policies: These are additional policies you can purchase to cover costs not covered by Medicare Part A and B
- Consider your health and budget: Review your current and anticipated future health needs, consider your budget, and think about what kind of coverage you want

## 3 MONTHS BEFORE TURNING 65

- Initiate the Medicare Enrollment Process: Start your Medicare application on the Social Security website. The enrollment period starts three months before your 65th birthday and ends three months after
- Check your eligibility for Medicare Savings Programs: These programs may help cover your Medicare Part A and B costs
- Understand the penalties: There can be penalties for late enrollment for Part B and Part D

## THE MONTH BEFORE TURNING 65

- Finalize your choices: Decide whether you'll opt for Original Medicare (Part A and B) or Medicare Advantage (Part C). Choose a prescription drug plan (Part D) and consider if you need a Medigap policy.
- Confirm your enrollment: Make sure all your paperwork is in and you're signed up

## ANNUALLY

- Review your coverage: Your needs may change over time, so it's important to review your coverage each year
- Take advantage of free preventative services: Medicare offers many preventative services for free. Be sure to utilize them.
- Review your prescription drug needs: Make sure your Part D plan still covers your medications. The plan's formulary (list of covered drugs) can change each year.
- Check for changes in your Medicare Advantage or Medigap policy: If you have one of these, look out for any changes in coverage or costs.  
\*Be sure to look for your Annual Notice of Change documents that typically arrive around September or October, as they will provide you with important updates about changes in your plan for the upcoming year.
- Consider your budget: Ensure your current Medicare plan fits within your financial capabilities and reassess if needed.
- Check your eligibility for updated or new Medicare Savings Programs: These can help cover your Part A and B costs.